

SHIVAM AUTOTECH LIMITED

Regd. Office : 303, Square-1, Saket District Centre, Saket, New Delhi - 110 017

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011

(Figures in lacs, except per share data & no. of shares)

S. No.	Particulars	QUARTER ENDED (AUDITED)		YEAR ENDED	YEAR ENDED
		31st March, 2011	31st March, 2010	31st March, 2011	31st March, 2010
1	Gross Sales/ Income from operations	8,225.18	5,657.46	27885.75	20,715.45
	Less: Excise duty	464.50	370.26	1541.44	1,299.23
a)	Net Sales / Income from Operations	7,760.69	5,287.20	26,344.31	19,416.21
b)	Other Operating Income	8.03	2.25	27.67	7.13
	Total Operating Income	7,768.71	5,289.45	26,371.98	19,423.34
2	Expenditure				
a)	(Increase)/Decrease in Stock-in-trade	310.89	(249.76)	(6.66)	(563.65)
b)	Consumption of Raw Materials	2,545.26	1,909.94	8,040.16	6,322.04
c)	Job work Charges	685.95	517.88	2,417.71	2,289.96
d)	Staff Cost	550.45	426.59	2,078.81	1,717.37
e)	Depreciation	536.41	510.64	2,365.44	1,865.93
f)	Other Expenditure	2,293.05	1,389.80	7,704.92	5,009.88
	Total Expenditure	6,922.02	4,505.09	22,600.39	16,641.53
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	846.70	784.36	3,771.59	2,781.82
4	Other Income	-	-	-	-
5	Profit before Interest & Exceptional Items	846.70	784.36	3,771.59	2,781.82
6	Interest	579.96	418.43	2,083.05	1,676.70
7	Profit after Interest but before Exceptional Items (5-6)	266.74	365.93	1,688.54	1,105.12
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	266.74	365.93	1,688.54	1,105.12
10	Tax Expenses (Net of MAT Credit Entitlement)	(199.32)	(309.59)	202.61	(50.26)
11	Net profit form Ordinary Activities after tax (9-10)	466.06	675.52	1,485.93	1,155.38
12	Extraordinary Items	-	-	8.18	-
13	Net Profit for the period (11-12)	466.06	675.52	1,477.75	1,155.38
14	Paid up Equity Share Capital (Face Value: Rs. 10/- per share)	1,000	1,000	1,000	1,000
15	Reserves excluding Revaluation Reserve	-	-	8882.40	7,635.86
16	Basic Earning Per Share (Rs.)	4.66	6.76	14.78	11.55
17	Diluted Earning Per Share (Rs.)	4.66	6.76	14.78	11.55
18	Public Shareholding				
	- Number of Shares	2,520,405	2,520,405	2,520,405	2,520,405
	- Percentage of holding (to total holding)	25.20%	25.20%	25.20%	25.20%
19	Promoter and Promoter Group Shareholding				
	(a) Pledged/ encumbered	-	-	-	-
	(b) Non-encumbered	-	-	-	-
	- No. of Shares	7,479,595	7,479,595	7,479,595.00	7,479,595
	- %age share of total Promoter Holding	100%	100%	100%	100%
	- As %age of Total Share Capital	74.80%	74.80%	74.80%	74.80%

Notes:

- 1 The above financial results for the quarter and year ended 31st March, 2011 were reviewed by the Audit Committee and were taken on record by the Board of Directors in its meeting held on May 28, 2011.
- 2 The Board of Directors have recommended of Rs.2.50 on equity shares of Rs.10/- each i.e 25 % subject to approval of shareholders at the ensuing Annual General Meeting.
- 3 The above results have been Audited by the Auditors.
- 4 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of the Guideline stated in AS-17 notified under the Companies (Accounting Standards) Rules, 2006.
- 5 During the Quarter ended 31st March, 2011, the Company received 4 investors' complaints. All the Investors' complaints have been dealt with appropriately. There was no complaint outstanding at the beginning and at the end of the quarter.
- 6 The provision for current tax has been recognised after considering adjustment of Minimum Alternate Tax (MAT) Credit available to the Company.
- 7 Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

Statement of Assets and Liabilities

(Figures in lacs)

Particulars	YEAR ENDED 31ST MARCH, 2011	YEAR ENDED 31ST MARCH, 2010 (AUDITED)
	Share Holder' Funds	
(a) Share Capital	1,000.00	1,000.00
(b) Reserve & Surplus	8,882.40	7,635.86
Loan Funds	19,338.96	17,017.07
Deferred tax liability	731.70	529.92
Total	29,953.05	26,182.85
Fixed Assets (Net)	24,918.77	24,218.82
Current Assets, Loans & Advances		
(a) Inventories	3,519.37	3,356.16
(b) Sundry Debtors	4,137.90	3,204.22
© Cash and Bank Balances	814.19	1,060.08
(d) Loans & Advances	1,449.20	1,203.94
Less: Current Liabilities and Provisions		
(a) Liabilities	4,519.61	6,636.21
(b) Provisions	366.77	224.17
Net Current Assets	5,034.28	1,964.03
Total	29,953.05	26,182.85

For Shivam Autotech Limited

Place: New Delhi
Date: 28th May, 2011

(Neeraj Munjal)
Managing Director